

FORENSIC ACCOUNTING SERVICES

Expert solutions for insurance claims

Our highly qualified team of designated accountants, valuation specialists and fraud examiners provides forensic accounting, economic loss quantification, financial analysis and valuation services to insurance, legal, corporate and public sector clients.

We offer a wide range of forensic accounting solutions and expertise to assist with insurance claims.

When you engage us, you are using a team of highly experienced professionals. We adopt a flexible, commercial approach and will work closely with you to develop claim resolution strategies to avoid disputes and reduce the overall settlement time and cost.

We are a global team with extensive experience and specialist expertise handling large and complex losses across a broad range of industries. Each of our senior colleagues has a minimum of 10 years of experience, so you can be confident we have the right person for the job.

Our solutions

We specialise in key areas including:

- Business interruption
- Litigation support
- Personal injury
- Stock quantification and valuation

Our accountants also provide services to help clients with fraud and fidelity claims, pre-loss reviews, and product recall and liability claims.

Key benefits of working with us

We are trusted advisers to leading captives, insurers, reinsurers and individuals. You can rely on our financial expertise because:

- We are recognised as experts in quantifying claims made under insurance policies
- We thoroughly investigate the basis of each claim, and work closely with other experts to provide the information insurance and legal professionals need
- Our forensic accountants understand the type of information required by insurance and legal professionals and can relay this through our clear and concise reporting
- Our analysis and reports can be relied upon in litigation or subrogation

Industry expertise

We assist clients with complex financial matters in various industries including power and energy, transportation, mining, food and beverage, tourism, professional services, government, manufacturing, waste and recycling, retail and property.

Business interruption

We have experience quantifying business interruption claims from a variety of causes. Claims managers, captives, reinsurers and other insurance professionals rely on our expertise and experience to:

- Investigate the financial basis of a claim
- Quantify the loss of profit
- Identify and quantify increased costs and savings
- Provide concise reports of our findings, which are used as the basis to settle claims and assist with any subsequent recovery actions

Litigation support

We work with your lawyers on insurance claims where there is a contemplation of litigation. Our team regularly prepares independent expert witness reports for litigation proceedings and has experience providing credible, robust oral testimony.

We understand how to balance the needs of the insurer to help achieve the best outcome while making sure that our independence is not compromised should litigation be pursued.

Personal injury

Our dedicated team has extensive experience assessing economic losses arising from personal injuries across numerous industries. We provide key services including calculations of life and work life expectancy, lost wages and earning capacity, and household services.

Stock quantification and valuation

We are regularly appointed by insurance professionals to assist on stock losses. As forensic accountants, we have the expertise to review an insured's stock system and identify and resolve issues relevant to the quantification and valuation of stock. The services we provide vary based on the loss and can involve:

- Carrying out stock counts after an incident
- Retrieving stock records from accounting systems
- Reconstructing stock records, particularly after records are destroyed in a flood or fire
- Preparing valuations of stock, based on the cover provided by the insurance policy

Additional services

Fraud and fidelity claims

We also help with the assessment and quantification of costs and losses associated with fraud and employee fidelity claims. We investigate the circumstances leading to the fraud, provide recommendations for strengthening internal controls and review the avenues for recovery. Our reports set out the value of the losses and the extent to which they are supported. As a result of our work, we are often asked to assist legal professionals and the police in civil and criminal proceedings.

Pre-loss reviews

Our team helps underwriters and risk managers understand, assess and value their financial loss exposure. Our pre-loss reviews regularly entail the preparation of maximum potential loss financial modelling and engagement testing workshops, which include running scenario testing against policy wordings.

Product recall and liability claims

We have experience assisting with the assessment, management and quantification of costs and losses associated with product recall, product guarantee and product liability claims.

To learn more about our forensic accounting services, contact:

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To learn more about our integrated and customised solutions, visit [SEDGWICK.COM](https://www.sedgwick.com)