



Valuation
Services

Valuation services

Accurate valuations are crucial when it comes to making a claim. If a property is underinsured, the ramifications can be considerable and costly. In many instances, the insurer will apply the average clause meaning that they will only pay out to the same proportion as the underinsurance resulting in a shortfall. In other instances, the policy can be voided, and the claim declined. It is therefore important that a thorough and accurate valuation is obtained – this is how Sedgwick can help.

EXAMPLE PROPERTY TYPES:



DOMESTIC HOUSING, APARTMENTS AND LANDED ESTATES
(including listed and historic)



COMMERCIAL PROPERTY
(including offices, retail, educational, recreational and farms)



FACTORIES AND WAREHOUSES



SPORTS ARENAS, LEISURE FACILITIES, MUSEUMS, theatres, religious buildings and hospitals

With extensive experience in all property types, Sedgwick has been developing our valuation services since 1998. We offer a surveyor-led approach, specialising in building reinstatement valuations for insurance purposes. Whether it's a desktop or site visit, our clients use these services to offer their customers average waiver guarantees, for periods of up to three years following a valuation.

Key benefits

Agent/broker

- Assistance meeting obligations under the Financial Conduct Authority (FCA) and the Insurance Act 2015
- Target-related commission schemes available
- Branded data and reporting – present the valuation as your product
- A value-added service differentiator for both new and existing customers

Insurer

- Accurate reinstatement cost assessment ensures the correct sum is insured, which allows you to calculate premiums based on true values at risk
- Avoid underinsurance issues at the point of a claim
- Enhance your risk management offering

- Strengthen broker and customer relationships with long-term arrangements and average waiver guarantees
- Valuable management information and competitive fees for reinstatement cost assessment
- Preferred supplier for Allianz and Aviva; joint marketing initiatives will maximise the benefit of your scheme

Customer

- Peace of mind regarding the adequacy of sums insured
- Avoid underinsurance penalties
- Help identify over insurance, to avoid paying excessive premiums
- Competitive fees, regardless of the level of underinsurance discovered
- Desktop review available after three years (additional fee applies)
- Building valuation advice incorporates demolition and debris removal costs, appropriate applications of legislative effects/impacts of the latest building regulations and allowance for professional fees on reinstating buildings after a loss

Key features

Service

We provide full UK coverage and have a dedicated, centralised valuation coordination team who, following receipt of your formal instruction, will appoint a valuation surveyor within 24 hours.

Reporting

You will receive a clear, concise report with a brief overview of the property and a recommended value for insurance purposes. We'll also include explanatory notes of clarification.

Pricing

We offer a competitively priced service, with fees agreed prior to valuation based on the current sum insured.

We provide a building valuation service to suit all needs, whether residential or commercial, including an affordable and trusted desktop valuation service, as well as a valuation survey service for larger and more complex risks.

For as little as £95 +VAT per property, Sedgwick can undertake a desktop valuation using our trusted desktop surveyors and sophisticated scoping tools to produce a simple, one page reinstatement cost assessment report for a residential building up to £2.5 million or a commercial premises up to £5 million (including listed buildings up to Grade II in England and Wales/ Grade C in Scotland).

We utilise OS Premium mapping, satellite imagery and street level photographs, in addition to other online sources, as well as information obtained from the client about the interior layout of the building.

Sedgwick desktop valuation service targets over 90% accuracy, providing confidence and assurance for a service we recommend is undertaken ever three years for listed buildings, and five years for non-listed buildings, in order to cater for inflation and rising building material and labour costs.

For higher valued properties where a site visit is required, we would recommend a Sedgwick Valuation Survey be undertaken starting for as little as £495 +VAT (subject to value-quotation on request).





sedgwick

[sedgwick.com](https://www.sedgwick.com)



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